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2020 Request for Proposals (RFP)/2021 Housing Tax Credits (HTC) Round 1 Application Dates

The expected dates for the 2020 RFP/2021 HTC RFP are listed below. **Please note:** the application deadlines have been moved to noon.

- **Thursday, April 2:** RFP published and Intent to Apply and application materials available in Multifamily Customer Portal
- **Thursday, May 14 at noon:** Intent to Apply deadline - required for all eligible Multifamily applications (date may change based on state legislative actions)
- **Thursday, June 4 at noon:** Multifamily application deadline
- **Thursday, November 19:** Minnesota Housing Board meeting

Stay up to date on 2020 RFP/2021 Housing Tax Credits Round 1 news and updates by signing up for our [eNews list](#).

You're Invited: Request for Proposals and Technical Assistance Kickoff

In preparation for the 2020 RFP/2021 HTC Round 1, you're invited to an RFP and Technical Assistance (TA) Kickoff Meeting.

We will share new information about the 2020 RFP/2021 HTC Round 1, including updates on funding and resource requirements, scoring requirements, and guidance on how to submit a competitive application. Whether you are new to the RFP or have applied previously, the RFP and TA Kickoff will be informative.

The RFP and TA Kickoff is not a replacement for more focused, project-specific TA, which will begin after January 10 and can be scheduled by contacting Technicalassistancerequest.mhfa.state.mn.us to discuss specifics about your proposal or ask questions about applying.

WHEN

Thursday, February 13 with a morning session from 10:00 a.m.-12:00 p.m. and afternoon breakouts from 1:15-3:30 p.m.

WHERE

Minnesota Housing | [400 Wabasha Street North, Suite 400, St. Paul, MN 55102](#)

AGENDA

10:00 a.m.-12:00 p.m. - Morning Session

This large group session led by Minnesota Housing staff will cover the RFP process, important policy updates related to funding sources such as Housing Tax Credits and Housing Infrastructure Bonds, as well as important application information related to underwriting, supportive housing, asset management and more.

1:15-3:30 p.m. - Afternoon Breakout Sessions

Each of the following five breakout sessions will be offered at 1:15 p.m. and 2:30 p.m. You may register for up to two sessions. They are only available to attend in person. Space is limited so register early.

- Housing Infrastructure Bonds (HIBs) and Supportive Housing Topics: Completing a Competitive Application (Capacity - 38 participants per session)
- Housing Tax Credits (HTCs): Review and provide feedback on the Qualified Allocation Plan (QAP), Income Averaging and Unique Conditions (Capacity - 28 participants per session)
- Underwriting and Deal Structuring Topics (Capacity - 16 participants per session)
- Application Fundamentals: Completing the Application, the Scoring Process, and Other Application Considerations (Capacity - 17 participants per session)
- Design and Architectural Issues, Energy, and Environmental Concerns (Capacity - 8 participants per session)

REGISTRATION

Space is limited, so please register by February 10 for the sessions that work for you:

- [Register for the in-person morning and afternoon sessions](#)
- If you're unable to attend the morning session in person, you can [register to view it online via GoTo Webinar](#).

Funding Reminder:

2020 Housing Tax Credits Program Round 2 Due January 31, 2020

Minnesota Housing is still accepting applications for Round 2 of the 2020 Housing Tax Credit (HTC) Program. There is approximately \$529,618 in tax credits available; \$103,540 in the Rural Development/Small Project set-aside (RD set-aside) and \$426,078 in the unified pool. The RD set-aside is carried forward to Round 2, and if there are no eligible RD applications, the RD tax credit set-aside will be available in the unified pool. Intent to applies are due **Friday, January 17, 2020** by noon and applications are due **Friday, January 31, 2020** by noon. View the [2020 HTC Round 2 Housing Tax Credit Application Instructions](#) for more information and submission details.

Questions? Visit the [Housing Tax Credits webpage](#) or contact [Tamara Wilson](#) at 651.296.4451.

QAP and Consolidated RFP Funding Priorities Engagement Opportunities

In the coming months, Minnesota Housing will lead and participate in several engagement opportunities designed to gather input from a variety of stakeholders including local units of government, community-based organizations, economic development organizations, state agencies, funding and collaborating partners, developers, and communities most impacted by housing needs over the coming months as we develop the 2022 QAP which sets overall 2021 Consolidated RFP funding priorities.

We encourage you to [sign up to receive email updates](#) about the development of the 2022 QAP and Consolidated RFP funding priorities including future opportunities for input. We will share more information about this process, including engagement opportunities and an engagement calendar soon.

Market Study Authorized Analysis List

Minnesota Housing is now accepting applications for Market Analysts to be included on the Authorized Contractor list for Low Income Housing Tax Credit Development Market Studies. Applications are due **Friday, January 31, 2020** by 12:00 p.m. See the [Housing Tax Credits webpage](#) for more information.

Tenant Selection Plan Review Checklist - Coming Soon!

In an effort to increase transparency of Tenant Selection Plan (TSP) review and to align with Minnesota Housing's TSP guidance, Minnesota Housing is developing a review checklist for TSPs submitted as part of due diligence. This checklist will provide a guide for projects to verify the TSP is structured to serve the intended population(s) and includes the necessary components based on funding requirements as well as state and federal TSP guidance. Minnesota Housing staff will then use the completed checklist to inform their review of each project's TSP submitted as part of due diligence. An online training is being developed that will outline the timeline, process, and FAQs about implementation. Minnesota Housing staff will be available to help development teams as we transition to include this new due diligence component. Stay tuned for more information.

Save the Date:

Department of Human Services Resources Information Session for Development Teams

When: February 26, 2020 (morning)

Where: Minnesota Housing and live Webinar

Department of Human Services staff will provide an overview of how Housing Support works as well as some exciting changes and new resources for supportive housing. Learn about the Minnesota Supplemental Aid Housing benefit changes and the new Medicaid Housing Stabilization Services that will be available starting on July 1, 2020. More information and registration details will be sent later this month.

Questions?

- General Questions: [Katie Moore](#): 651.296.6354
- Housing Infrastructure Bonds (HIB): [William Price](#): 651.296.9440
- Housing Tax Credits: [Summer Jefferson](#): 651.296.9790
- Supportive Housing: [Vicki Farden](#): 651.296.8125
- Underwriting: [Susan Thompson](#) at 651.296.9838

Shopping for a First Mortgage or Thinking about Refinancing?

Minnesota Housing wants to work with you for all of your multifamily first mortgage needs! Our Low and Moderate Income Rental (LMIR) first mortgages have terms up to 40 years for new construction or 35 years for rehab or refinance. Our first mortgages are available year round.



View our [current interest rates](#) and [term sheets](#) to learn more about what we offer.

Contact [Caryn Polito](#) to get started.



www.mnhousing.gov

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